

Cannabis



Western Pacific Insurance and Virtus Underwriting Group have teamed up with one of our binding facilities to now offer Premises Liability and Property coverage for medical and recreational marijuana dispensaries and growing facilities.



Program Highlights

- "A" Rated carriers with A.M. Best
- Coverage is only available in states that have legalized the sale of recreational or medical marijuana and growing facilities
- General Liability and Property coverage available
- Coverage for LRO, grow operations, and dispensaries available
- Professional Liability available for Testing Labs
- \$1,000 GL minimum premium per classification and \$1,000 Property minimum premium applies
- Premises/Ongoing Operations Liability will be provided on an occurrence basis at maximum limits of \$1M occurrence/\$2M aggregate
- The total allowable limit for business income coverage may not exceed 50% of the total insured value
- Theft sublimit of \$25K for non-perishable/\$5K for perishable BPP
- Products and Completed Operations considered